

Economics Challenge Rules

Registration

- [Register](#) for the competition no later than March 10, 2024.

Eligibility

Adam Smith Division

- Students enrolled in any AP, IB, Honors Economics, or a two-semester economics course in high school are eligible for this division.
- Students competing for a second year in the High School Economics Challenge must compete in the Adam Smith division.

David Ricardo Division

- Students enrolled in a one-semester introductory general economics or combined macro and microeconomics course are eligible for this division.
- Eighth-grade students who participate in a one-semester introductory economics course.

Milton Friedman Division

- Students in grades 7 and 8 who receive economic instruction are eligible for this division.

Competition Guidelines

- Teams of 3 to 4 students will be registered by a teacher at the school they attend.
- All team members must attend the same school.
- The competition consists of a 45-item economics test.
- Testing topics include microeconomics, macroeconomics, and global economics, with 15 questions in each category.
- Online testing will be facilitated by the teacher during either the fall testing round; 11/13/2023 - 12/1/2023 or the spring testing round 3/18/2024 - 3/29/2024.
- Students must have reliable internet with functioning audio and video capabilities.
- Students cannot receive any assistance during the online testing session.
- Teachers choose one day during the two-week testing period to facilitate the test.
- All team members must test simultaneously.
- Students will be given 60 minutes to complete the test.
- If a student does not complete the test within the allotted time, the questions that are completed will be scored.

Scoring

- The sum of the top three individual scores on each team makes up the team's total score.
- If a team has four members, the lowest individual score will be dropped.

Arizona Economics Challenge Finals

- The top-scoring teams in each division will compete in a Quiz Bowl round to be held in person on April 19th, 2024.
- Two teams from the same school cannot compete against each other for the championship in the Quiz Bowl.
- If the top two teams in a division are from the same school, the top-scoring team will face off against the next highest-scoring team in the same division from a different school.

Arizona Economics Challenge Champion and National Economics Challenge Qualifier

This is a qualifying event for the National Economics Challenge. The team from the David Ricardo division and the team from the Adam Smith division with the highest combined Economics Critical Thinking presentation score and Economics Challenge online test score will advance to the National Economics Challenge for their division.